

## **Commodities Technical Levels**

#### Date 15 May 2020

### Intraday key support & resistance Metal & Energy

## **Commodity (Expiry)**

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 June 2020		46600	46492	46384	46255		
CMP: 46654	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		46708	46816	46924	47054		
	Buy around 46500-46520 Tgt 46770 SL 46350						

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 3 July 2020		44030	43768	43455	43091		
CMP: 44135	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : UP		44240	44503	44820	45192		
	Buy around 44000-44050 Tgt 44500 SL 43700						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 May 2020		2104	2086	2067	2047
CMP: 2115	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		2127	2144	2164	2185
	Buy Around 2000	Tgt 2088 SL 1950	)		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 May 2020		143	141	138	135
CMP 144.75	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend: Down		147	149	151	155
	Sell around 130 T	gt 125 SL 133			

	Supports	Support 1	Support 2	Support 3	Support4	
COPPER 29 May 2020		400	397	394	391	
CMP 402.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		404	407	410	413	
	Sell around 403.7 Tgt 398 SL 405.8					

	Supports	Support 1	Support 2	Support 3	Support4		
ALUMINIUM 29 May							
2020		129.8	129.2	128.4	126.9		
CMP 130.35	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>		
		131	134	131	134		
	Sell Near 130.7 Tgt 128.7 SL 132.5						

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 May 2020		130.2	129.6	128.8	127.3		
CMP: 130.75	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4		
Trend: Sideways		131.3	131.9	132.8	134.2		
	Sell around 130.7 Tgt 128.7 SL 132						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 29 May 2020		907.1	898.0	887.6	875.7	
CMP 914.6	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>	
Trend: Down		922.2	931.3	942.0	954.3	
	Sell near 923 Tgt 912 SL 930					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 29 May 2020		154.4	153.8	152.8	151.3	
CMP 155 Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		155.6	156.2	157.2	158.8	
	Sell near 155.5 Tgt 153.50 SL 157					

# Call of the day

Buy Crude around 2000 Tgt 2088 SL 1950

**Major Global Announcements** 

<mark>Scroll Down</mark>



	CNY		Unemployment Rate		6.0%	5.8%	5.9%
▶11:30am	EUR	-	German Prelim GDP q/q			-2.2%	0.0%
	EUR	<u> </u>	German PPI m/m			-0.6%	-0.8%
12:15pm	EUR	<u> </u>	French Final CPI m/m			0.1%	0.1%
2:30pm	EUR	<u> </u>	Flash Employment Change q/q			-2.0%	0.3%
	EUR	<u> </u>	Flash GDP q/q			-3.8%	-3.8%
	EUR	<u> </u>	Trade Balance			17.2B	25.8B
All Day	EUR	<u> </u>	Eurogroup Meetings				
6:00pm	CAD	<u> </u>	Foreign Securities Purchases				20.61B
	USD	-	Core Retail Sales m/m			-8.6%	-4.5%
	USD	-	Retail Sales m/m	E		-12.0%	-8.7%
	USD	<u> </u>	Empire State Manufacturing Index	<b>E</b>		-65.0	-78.2
6:45pm	USD	<u> </u>	Capacity Utilization Rate	E		63.9%	72.7%
	USD	<u> </u>	Industrial Production m/m			-11.3%	-5.4%
7:30pm	USD	<b>***</b>	Prelim UoM Consumer Sentiment			68.0	71.84
	USD	<u> </u>	Business Inventories m/m			-0.3%	-0.4%
	USD	<u> </u>	JOLTS Job Openings	E		5.77M	6.88M
	USD	<u> </u>	Prelim UoM Inflation Expectations	<b>E</b>			2.1%

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